

FISCAL NOTE

SB 2648 - HB 2646

February 19, 2004

SUMMARY OF BILL: Requires Tennessee to adopt a state campus compact which will unify all institutions of higher education with service-learning programs in Tennessee. The Tennessee Higher Education Commission would provide a home base for the educational institutions that participate in the compact. The member institutions would be authorized to seek grants from the National Campus Compact and any other sources to fund operational costs.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$150,000

Increase State Revenues - \$30,000

Estimate assumes:

- an increase in state revenues to the extent the consortium of colleges and universities apply for and receive grants from the National Campus Compact. Based on information provided by representatives of the National Campus Compact (NCC), it is anticipated that a state creating a compact would allocate \$150,000 for the establishment of an office which would qualify the state for an additional \$30,000 from the NCC. Therefore, state expenditures are estimated to increase \$150,000 and state revenues are estimated to increase \$30,000.
- an increase in expenditures to the Tennessee Higher Education Commission to provide a home base for the consortium. However, such increase in expenditures is estimated to be not significant and can be handled within existing budgeted resources.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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